

Pressrelease

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Dr. Imre Kovács' appointment as CEO and Chairman of the Board of Directors of Rail Cargo Hungaria Zrt as well as Managing Director of Rail Cargo Logistics - Austria has been renewed

Budapest, 19 July 2016 – Dr. Imre Kovács has once again been appointed Chairman of the Board of Directors by the Rail Cargo Hungaria Zrt's General Meeting. The appointment is until July 2019. Based on the owner Rail Cargo Austria AG's decision, the 52 year-old's CEO appointment as CEO has also been extended for another three years. Dr. Imre Kovács is about to start his third appointment in both positions.

Dr. Imre Kovács has been appointed for senior management posts in the rail freight industry since 2003. He is responsible for organising MÁV Freight Business Unit, which he managed until MÁV Cargo Zrt was established. He prepared the new company for privatisation as its Deputy CEO, and it was one of the most successful privatisations in Hungary. He has been President and CEO of MÁV Cargo Zrt since 2008, and (following the name change in 2010) President and CEO and later of CEO of Rail Cargo Hungaria Zrt.

Under his management Rail Cargo Hungaria Zrt conducted a successful modernisation as a consequence of which the company retained its market leading position even after the liberalisation of rail freight. The expert, who has received an academic degree in research of international rail processes, has built the company's own traction capacity and has introduced one of the most modern rail IT systems in Europe. With his management, the efficient work organisation developed in Budapest was able to fill in a significant role in Eastern and Southern railway RCG companies.

Dr. Imre Kovács is still Managing Director of Rail Cargo Carrier Kft and the Chairman of the Supervisory Committee of Rail Cargo Logistics – Hungary Kft. and Rail Cargo Terminal – BILK Zrt.

Prior to the General Meeting in Budapest, one of the largest rail freight companies in Europe, Rail Cargo Austria AG's Supervisory Committee, held a meeting in which it appointed dr. Imre Kovács as the Managing Director of Rail Cargo Logistics - Austria GmbH, a company providing railway, public road and logistics services. The forwarding company, governed in a threefold management structure, operates more than 20 subsidiaries Europe-wide.

More information:

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